

**From:** Joseph Corrato [<mailto:jcorrato@sharonbank.com>]  
**Sent:** Wednesday, November 21, 2018 1:10 PM  
**To:** Comments  
**Cc:** Barbara Brooks; Charles Marvil  
**Subject:** FW: RIN 3064-AE91

Good afternoon.

I am writing this message to submit my comments on the joint agency issuance of a notice of proposed rulemaking (NPR) which would provide for an optional, simplified measure of capital adequacy for qualifying community banking organizations, consistent with Section 201 of the *Economic Growth, Regulatory Relief, and Consumer Protection Act*.

As a Community Bank with approximately \$156 million in consolidated assets and a Tier 1 leverage ratio of approximately 12.3% (as of 9-30-2018), enacting this proposal would certainly reduce Sharon Bank's regulatory reporting burden in regard to the calculation and measurement of the various levels of Capital that are currently required. Safe and sound Capital management is paramount in importance to our institution and others of similar size.

I believe that reducing the reporting burden for small banks with a Community Bank Leverage Ratio ("CBLR") of 9% or greater in no way poses any danger to the banking system and is prudent and rational thinking on the part of the various regulatory agencies. **I therefore support the proposed rule.**

Best regards,

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