

# Lexington & Fayette County Parking Authority

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May 15, 2019

Federal Reserve Bank of Richmond  
10 10<sup>th</sup> St, NW, Ste 800  
Atlanta, GA 30309-3849

FDIC Atlanta Regional Office  
10 10<sup>th</sup> St, NW, Ste 800  
Atlanta, GA 30309-3849

RE: Merger Between BB&T and SunTrust

To Whom It May Concern,

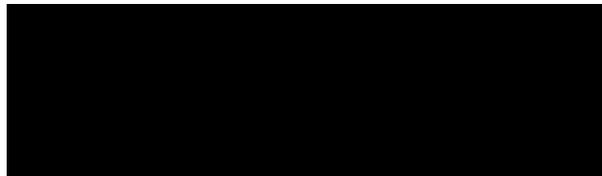
In my capacity as Chairman of the Lexington and Fayette County Parking Authority in Lexington, Kentucky, I am writing today in support of the proposed merger of Branch Banking & Trust Company ("BB&T") and SunTrust Bank.

The Lexington and Fayette County Parking Authority oversees operation and maintenance of all of the publicly owned parking facilities located in Lexington. Among the most important of our duties at the Parking Authority is to insure the comfort and safety of the myriad of people who live, work and visit this City each day and who use the publicly owned parking facilities.

Continuously over the past three (3) years, BB&T has provided the loan funding necessary to enable the Parking Authority to make necessary periodic structural renovations and modifications to the parking facilities in furtherance of its responsibility to ensure the safety and well-being of the significant amount of patrons utilizing the garages every day.

BB&T has helped the Parking Authority to provide availability of safe and convenient parking in the downtown core of Lexington, allowing for a greater influx of consumers visiting the city daily, which, in turn, provides a significant lift to the economy of our community.

The Parking Authority believes that a merger of BB&T with SunTrust, and their combined efforts as one entity working toward promoting our local economy, will be of great benefit to our community.



James H. Frazier, III  
Chairman,  
Lexington and Fayette County Parking Authority