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To: comments.applications@rich.frb.org; [BankMergerApplication](#)
Subject: [EXTERNAL MESSAGE] Bank Merger BBT | Suntrust
Date: Friday, May 03, 2019 5:12:04 PM

May 3, 2019

To Whom It May Concern,

As the president and CEO of the Urban League of Broward County, I am pleased to write this correspondence in support of what is being called the “merger of equals”. I am very familiar with the business practices, organizational culture, and community engagement of both entities through personal and professional experiences. I serve on the regional community advisory boards of both entities.

Both companies have engaged with the Urban League of Broward for many years through active board engagement, capital campaign donations and foundation philanthropy. We have been pleased with their individual commitments.

As we come to this cross road in our community and as I shared in a recent NCRC convening in Fort Lauderdale, my expectations are high for this “merger of equals”. My support communicated through this correspondence comes with a clear expectation that the newly formed entity will negotiate a community benefits agreement that is reflective of the new breadth and depth of their financial and human capital. I encourage and believe that the executive and market leadership of these entities will take seriously their current commitments and significantly invest financial resources to the issues that matter in community and economic development. I believe this strongly because both entities through their individual statements are purpose driven and mission focused. They will be stronger together. They will invest more together. They will be cutting edge innovative together.

Sincerely,
Germaine Smith Baugh
President and CEO
Urban League of Broward County