

April 23, 2019

To: Federal Reserve Bank of Richmond

From: Doug Shipman, President and CEO, Woodruff Arts Center, Atlanta GA

Re: Merger of SunTrust and BB&T

To Whom It May Concern,

The Woodruff Arts Center is a major arts center in Atlanta, GA which includes the High Museum of Art, the Alliance Theatre and the Atlanta Symphony Orchestra. We are a \$100M operating organization with a \$450M endowment. We have had the pleasure of being a customer of SunTrust for many years. Our relationship has encompassed many commercial activities including lines of credit, debt financing and cash management.

I am writing as the President and CEO of the Arts Center to offer our support for the proposed merger. As a customer- we are confident that the quality and efficiency of the services we have enjoyed will only positively be enhanced by this transaction. I do not have any concerns that the services provided will be negatively impacted by this transaction.

The Woodruff Arts Center has also enjoyed the philanthropic and leadership support from both SunTrust and BB&T over the years including board members from each company, philanthropic gifts to support our mission and community partnership. Both companies have been excellent supporters of our mission and the broader Atlanta community.

I look forward to the new, combined bank continuing to serve us and our broader community in the future.

Regards,



Doug Shipman Presidents and CEO Woodruff Arts Center

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