From: <u>David Townsend</u>

To: <u>comments.applications@rich.frb.org</u>; <u>BankMergerApplication</u>

Subject: [EXTERNAL MESSAGE]BB&T / Sun Trust Merger

Date: Friday, April 26, 2019 1:56:29 PM

To whom it may concern,

I am writing to express my support for the proposed merger of BB&T and SunTrust Bank. My company, Townsend Capital, LLC, is a private, family owned investment company based in Maryland. Our investments are diverse, including real estate acquisition and development as well as investments in US manufacturing companies.

Our relationship with BB&T over the last 30 years has truly been a partnership. Our relationship managers have always taken a keen interest in our various businesses, taking the time to understand our needs and evaluate opportunities for the bank to provide services for us.

BB&T provides all banking services for our manufacturing company located in Michigan and our headquarters in Maryland, financing for one of our commercial properties in Virginia, and is currently evaluating a development loan for a retail center in Missouri. The relationship with BB&T and the banking services that they provide have helped Townsend take projects from concept to realization.

For any new project that requires financing, BB&T is always our first call, any more often than not, the only call we need to make. I am enthused about the merger with SunTrust Bank as I believe the combined organization will provide additional, enhanced services to my businesses. I fully support the proposed merger.

Sincerely,

David

David Townsend

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