



PO Box 8585
Richmond, Virginia 23226
804 788 6825
804 788 6827 fax
www.virginiassupportivehousing.org

BOARD OF DIRECTORS

Pamela Goggins
President

Sharon Nusbaum
Vice President

Jason Snook, PhD.
Secretary

James Mellendick
Treasurer

Nathalia D. Artus

Keith L. Conley

F. Andrew Heatwole

Anne T. Hines

John D. (Jack) Horn

Curtis Carter

Sharon L. Payne

Andrew Sherrod

Allison Bogdanović
Executive Director

COUNCIL OF ADVOCATES

Betsy Bighinatti

Karl Bren

Imad Damaj

Jane Henderson

W. Barry Hofheimer

Kelly King Horne

Laura Lafayette

Penny Johnson McPherson

Gilbert M. Rosenthal

Robert C. Sledd

T. K. Somanath

Wallace Stettinius

Nancy B. Stutts

James Ukrop

April 25, 2019

Federal Reserve Bank of Richmond
P.O. Box 27622
Richmond, Virginia 23261

SUBJECT: BB&T Corporation & SunTrust Bank merger

Dear Sir or Madam,

BB&T Corporation is a key banking partner for Virginia Supportive Housing (VSH) and our mission to end homelessness. The long-term relationship between VSH and BB&T Corporation illustrates BB&T Corporation's commitment to performance under the Community Reinvestment Act. BB&T Corporation has partnered with VSH to create affordable housing and provide supportive services to people who have experienced homelessness by:

- Investing in tax credit equity to support the creation of seven (7) communities of supportive housing for people who have experienced homelessness;
- Underwriting construction financing to create affordable housing;
- Awarding grant funds (about \$25,000 annually) to help cover the cost of onsite supportive services for people who have disabilities and have long-term experiences with homelessness;
- Providing almost \$1 million in an operating line of credit to VSH and purchasing card program; and
- Supporting professional development for key VSH staff with housing finance training and opportunities to attend national industry conferences.

I have had the privilege of collaborating with BB&T staff over the last sixteen years and can attest to their dedication to providing affordable housing and helping VSH achieve our mission and meet our business needs. Please feel free to contact me directly at (804) 332-0500 if I can provide additional information.

Sincerely,

Allison Bogdanovic
Executive Director