



Commonwealth Catholic Charities
We  The Power of Hope Every Day

April 16, 2019

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FDIC - DRA/DOP
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Dear Sir or Madam:

I am writing to express the support of Commonwealth Catholic Charities, the Commonwealth Human Services Foundation and the Commonwealth Catholic Charities Housing Corporation, all Virginia non-profit organizations, for the proposed merger between SunTrust and BB&T banks. It is our belief that this merger of equals will enable the newly created financial institution to provide superior customer services and to deepen the impact of its community development and community investment activities by becoming an even more active community partner.

For several years, SunTrust has been the financial institution of choice for Commonwealth Catholic Charities (CCC) and its supporting corporations. SunTrust provides expert and responsive services; and it is truly a pleasure to bank with an entity that supports the mission, vision and values of CCC.

SunTrust is extremely supportive of the work of Commonwealth Catholic Charities. Through philanthropic support and volunteer service, SunTrust has partnered with Commonwealth Catholic Charities to provide financial counseling and coaching services to low and moderate income individuals in both Central and Western Virginia. Together, SunTrust and CCC have supported newly-arrived refugees to navigate the financial system in the United States, have provided expert rental counseling to low income community members and have assisted moderate income families become first-time home buyers.

Not only have SunTrust associates been supportive of CCC's efforts to support low income Virginians with high quality services, they have also supported CCC's efforts to develop high quality, affordable housing. As a founding member of the Commonwealth Catholic Charities Housing Corporation board of directors, a SunTrust associate has provided expert advice, connections and guidance while exercising his fiduciary duty to the newly-created organization.

Commonwealth Catholic Charities, the Commonwealth Human Services Foundation and the Commonwealth Catholic Charities Housing Corporation have all been beneficiaries of SunTrust's community investments; we look forward to the increased capacity that this merger will create, as well as to the new initiatives, stronger partnerships, and deeper connections with the newly created institution that will emerge from the proposed combination of SunTrust and BB&T.

If I can provide further information to assist in your deliberations, please do not hesitate to contact me.

Sincerely,



Jay Brown
Chief Executive Officer

Charlottesville • Hampton • Roads • Norfolk • Norton • Petersburg • Richmond • Roanoke

