



April 24, 2019

Federal Reserve Bank of Richmond  
P.O. Box 27622  
Richmond, VA 26261

Dear Sirs;

I am writing to document the support our company has for the proposed merger of BB&T and SunTrust. BB&T has served our corporate banking needs for over 30 years. In that time, we have grown from a local petroleum marketing company in central North Carolina, to a multistate operation with customer and employees scattered across 17 states. In these three-plus decades, the complexity and capital requirements of our business have increased enormously. In the beginning simple checking and business loans were all that was needed, but now, advanced technical solutions for cash management, ACH transactions, credit card settlements, increasingly important cyber security issues and sophisticated capital products must be provided by our bank to keep us competitive.

It is my understanding that the proposed merger of BB&T and SunTrust will allow the combined bank to continue to meet our current needs and invest in the infrastructure that will be required to serve us well into the future. Our continued ability to meet our customers needs and remain competitive with our competitors is largely dependent on the support we have from our banking partner.

We fully endorse the planned merger of BB&T and SunTrust.

Yours very truly,



Don Stephenson  
Chairman

Writer's phone:  
Writer's email :

(919) 460-3196  
dons@caryoil.com

110 MacKenan Drive  
Cary, NC 27511