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# HAVERTYS<sup>®</sup>

FURNITURE

April 15, 2019

Mr. Michael J. Dean  
Acting Regional Director  
FDIC Atlanta Regional Office  
10 Tenth Street, NE  
Suite 800  
Atlanta, GA 30309

Subject: SunTrust-BB&T Merger

Received  
2019 APR 18 AM 11: 24  
FID - CRA/DOP  
Atlanta Regional Office

Dear Mr. Dean,

Please accept this letter on behalf of Havertys' support of the SunTrust/BB&T merger announced earlier this year. Havertys has had a long-term relationship with SunTrust as our primary bank for over 25 years. SunTrust served as the lead on our secondary stock offering in 1993 and acted as agent on other capital projects. We have maintained our asset backed line of credit with SunTrust for over a decade. We have been actively involved in numerous local community charity organizations which SunTrust has also supported during these years. Havertys and SunTrust have been partners in nearly all our banking in the seventeen years that I have served as Havertys' CEO.

We are aware of the fine reputation of BB&T in the markets that we serve. We have included BB&T in our past loan agreements, and they were a major part of our loan agreement in 2002-2005. We have maintained banking arrangements with BB&T in certain markets that we operated.

I feel that the SunTrust/BB&T merger will create a stronger bank for serving Havertys and our customer base in the 83 cities in 16 Southern, Mid-Atlantic and Mid-South states. Our understating of the merger is that the combined bank will be able to provide better service levels and faster response to all banking issues for Havertys and the communities we serve, because of the increased efficiencies and significant investments in important IT enhancements.

We have very close connections with the SunTrust leadership team through business relationships and through the myriad of not -for profit community projects that SunTrust supports. We believe that the stronger combined bank will continue to support our communities with on-going strengthened support in the years ahead.

Sincerely,

Clarence H. Smith  
Chairman, President and Chief Executive Officer

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