

From: [Toby Prince](#)
To: [BankMergerApplication](#)
Cc: comments.applications@rich.frb.org
Subject: Upcoming merger
Date: Thursday, April 11, 2019 4:46:12 PM

To whom it may concern,

Today I am writing to express gratitude for the partnership between SunTrust Bank and Lexington Housing Community Development Corporation. SunTrust's purpose of helping individuals move from financial stress to financial confidence aligns with LHCDC's mission to empower individuals and families to become financially stable. Without the financial assistance given to us throughout the past five years, LHCDC would not have been able to offer our financial literacy classes free of charge to the citizens of Davidson County.

SunTrust Bank is one of a few remaining banks in our area to support financial stability through their grant opportunities. Without such support small agencies such as Lexington Housing CDC would not be able to offer programs and services to the elderly, disabled, veterans and single households in Davidson County. During the last fiscal year their partnership enabled our agency to reach over 700 individuals through workshops, presentations and one-on-one counseling. It is a partnership on which we depend for annual support to continue our work.

In the past SunTrust has provided staff to serve as volunteer board members for our organization and has co-sponsored events to promote homeownership in our municipality. As small rural cities face the economic challenges that threaten to polarize the minorities and low wealth individuals, it is most important that partnerships with our local banks are strengthened. We feel we have been fortunate to have a strong partnership with SunTrust Bank and look forward to a continuation of that partnership under the new merger.

Sincerely,

Toby Prince
Executive Director



21 W. 2nd Street
Lexington, NC 27292
336-236-1675
www.LHCDC.org

Please make note of my new email address: Toby@LHCDC.org