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To Whom It May Concern:

April 3, 2019

I respectfully oppose the proposed merger between Branch Bank & Trust and Suntrust Bank. Here are my reasons why:

1. Personal Reasons- Right after WWII, a good friend of my uncle began working at Bank Of Yadkin, which was acquired by Central Carolina Bank in 1969. He retired around 1990 and died in just a few years. CCB was acquired by National Commerce Financial Corporation, which was then acquired by Suntrust Bank. He, myself, and many others in this area bought a lot of CCB stock. It's hard to figure out what it costed per share after TWO mergers- (People need to know this when they sell and need to figure the capital gain- or loss!) Please, do we have to go through this AGAIN?!

2. Business Reasons- We've had Bank Of Yadkin/CCB/NCF/ Suntrust at the same location in town since 1959, (200 S. State St) and most people are well familiar with where the bank is and have gone there since then. We also have a BB&T branch in town, (101 E. Main; corner of State & Main) which has only been there about 20 years or so. I have done business in the past with BB&T, and was treated fairly well- so I have nothing against BB&T at all- but I'm sure if the merger happens, at least one of these will close, as they are only about a football field apart. And, Suntrust Bank has more than TWICE the parking space and is much easier & SAFER to get into and out of than at BB&T. Both banks are very busy, so it would create a hardship, and might cause people to TAKE THEIR BUSINESS ELSEWHERE if there was just one bank instead of two, as there is now.

3. National Reasons- Before the Great Depression, banks got to be "Too Big To Fail". HA! If you studied U.S. History in school, (as many people today seem to have forgotten) know how true THAT was! So FDR made it so that there'd be many small banks, instead of a few great big ones, so if one did go under, it wouldn't have too bad of an economic impact. Things were OK like that for decades.

But then, about 60 years later, we got an unwise president who started repealing FDR's rules about that- and now, we are getting back to having just a few big banks again, so if one DOES fail, it could be really, really bad, like in the 1930's. Do we have to go through THAT again, too?!

Therefore, in my opinion, everyone would be better off if BB&T and Suntrust would continue to operate separately.

  
 Henry Vahoy