

**From:** [James Taylor](#)  
**To:** [BankMergerApplication](#)  
**Subject:** BB&T/SunTrust Merger Comment  
**Date:** Tuesday, April 09, 2019 2:54:50 PM

---

Good afternoon,

When I first heard about the proposed merger of BB&T and SunTrust Banks, I was relieved. While any merger creates change and potential challenges, I had assumed that potential deals involving either bank would include a much larger partner with minimal geographic overlap. I have learned that the shared geography of the two institutions will provide opportunities to better compete in the banking marketplace while also maintaining key shared values that both companies hold. BB&T and SunTrust are strong supporters of United Way and the communities we all seek to serve. I am encouraged that this merger will create shareholder value without sacrificing the shared commitment to continue engaging with important community partners in the work of elevating all our neighbors.

Richmond has been home to the mortgage operation for SunTrust and its predecessor banks. This unit is an important part of the business and community structure in our region. I would encourage the merged entity to maintain this business unit in Richmond.

**James L. M. Taylor**

*President & CEO*

**[United Way of Greater Richmond & Petersburg](#)**

2001 Maywill Street, #201

Richmond, VA 23230

[jt@yourunitedway.org](mailto:jt@yourunitedway.org)

(804) 771-5828