

Submitted Electronically

Robert E. Feldman
Executive Secretary
Attention: Comments
Federal Deposit Insurance Corporation,
550 17th Street NW.,
Washington, DC 20429

Re: Joint Ownership Deposit Accounts RIN 3064–AF04

Dear Mr. Feldman:

The National Bank of Texas (NBT) appreciates the opportunity to comment on the Federal Deposit Insurance Corporation’s (FDIC) Notice of Proposed Rulemaking RIN 3064–AF04: Joint Ownership Deposit Accounts (the Proposal). The Proposal rescinds and removes the absolute signature card requirement and allows for it to be replaced with “information contained in the deposit account records of the deposit account” at the institution. NBT supports the FDIC’s efforts to simplify regulations and remove unnecessary or redundant regulations.

With respect to the specific changes articulated in the proposal, NBT agrees with the FDIC’s conclusion that removal of the absolute signature card requirement and replacement with “information contained in the deposit account records of the deposit account” at the institution in 12 CFR part 330.9 will ease the burden on financial institutions by now allowing joint deposit accounts to be opened online instead of in person and would provide to owners of joint accounts the ability to provide one signature on a signature card. Therefore, NBT fully supports this proposal and would like to thank the FDIC for its efforts in revising this unnecessary regulation.

If you have any questions about these comments, please contact me at (817) 752-2347 or through email at lbond@nationalbanktexas.com.

Sincerely,



Lacy Bond, CRCM
1st VP / Compliance Officer
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