

MEMORANDUM

TO: Executive Secretary
Notice of Proposed Rulemaking: Federal Interest Rate Authority (RIN 3064-AF21)

FROM: James Watts, Counsel, FDIC Legal Division

DATE: December 11, 2019

SUBJECT: Meeting with Representatives from the U.S. Chamber of Commerce

On December 10, 2019, staff from the Federal Deposit Insurance Corporation (FDIC) and the Office of the Comptroller of the Currency (OCC) met with representatives of the U.S. Chamber of Commerce Center for Capital Markets Competitiveness (CMCC) and certain of its members. The CMCC representatives and members shared their views on a Notice of Proposed Rulemaking (NPR) published in the Federal Register by the FDIC on December 6, 2019 (84 FR 66845) and a related NPR published in the Federal Register by the OCC on November 21, 2019 (84 FR 64229). Specifically, they discussed the provision of the FDIC's proposed rule addressing the application of section 27 of the Federal Deposit Insurance Act following the assignment of a loan.

A list of participants appears below.

FDIC	Nicholas Podsiadly James Anderson Ruth Amberg Ashby Hilsman Catherine Topping James Watts
OCC	Jonathan Gould Andra Shuster Priscilla Benner
CMCC	Julie Stitzel
American Express	Michael Bonafide
PNC	Rodney Abele

Lendmark Chris McKinley

Capital One Donna Mulvihill
 Erik Rosenfeld

Square Sylvia Favretto