

MEMORANDUM

TO: Executive Secretary
Notice of Proposed Rulemaking: Standardized Approach for Calculating the Exposure Amount of Derivative Contracts (RIN 3064-AE80)

FROM: Travis Hill, Senior Advisor to the Chairman

DATE: September 12, 2019

SUBJECT: Meeting with Representatives from Morgan Stanley

On September 12, 2019, staff from the Federal Deposit Insurance Corporation (FDIC) met with representatives from Morgan Stanley and discussed the FDIC’s Notice of Proposed Rulemaking (NPR) on the standardized approach for calculating the exposure amount of derivative contracts. This NPR was published in the Federal Register on December 17, 2018 (83 FR 241). The issues discussed in the meeting related to the proposed supervisory risk factors, among other issues.

A list of participants appears below.

FDIC:	Travis Hill
Industry Participants:	Thomas McCrocklin (Morgan Stanley) Andrew Nash (Morgan Stanley)