

## MEMORANDUM

**TO:** Executive Secretary  
Notice of Proposed Rulemaking: Standardized Approach for Calculating the  
Exposure Amount of Derivative Contracts  
(RIN 3064-AE80)

**FROM:** Travis Hill, Senior Advisor to the Chairman

**DATE:** September 10, 2019

**SUBJECT:** Meeting with Industry Participants

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On September 3, 2019, staff from the Federal Deposit Insurance Corporation (FDIC) conducted a telephone call with industry participants and discussed the FDIC's Notice of Proposed Rulemaking (NPR) on the standardized approach for calculating the exposure amount of derivative contracts. This NPR was published in the Federal Register on December 17, 2018 (83 FR 241). The issues discussed in the meeting related to the calibration of capital requirements and the timing of the proposed rule.

A list of participants appears below.

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FDIC: Travis Hill

Industry Participants: John Slyconish (State Street)  
Bryan Woodard (State Street)  
Joe Barry (State Street)