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Sent: Tuesday, February 05, 2019 2:43 PM

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Subject: Docket ID OCC-2018-0038 and RIN 3064-AE87 – Real Estate Appraisals

To Whom it May Concern:

It is inconceivable that, a short twelve years after the financial crises that resulted in a lower standard of living for millions of Americans, the federal insurer responsible for the banking safety net is pursuing the exact policies that nearly crashed the entire world economy.

The mandate of the CFPB and the GSEs in general have placed multiple, often onerous hurdles in front of every single financial transaction in America, all while chanting the mantra of consumer protection and safety. Meanwhile, the one agency who has direct control over the daily business practices of our ground-level financial operations wishes to remove the *one* safeguard that directly protects the consumer-- the opinion of a disinterested third party.

One could be forgiven for believing the destruction of the American economy is intentional.

Pretending as though the needs of the public will actually make a difference to policy, I would like to urge those in positions of responsibility to act responsibly. Please stop pursuing actions that can only result in harm to the American consumer. Would the FDIC urge a buyer to not purchase fire insurance? Flood insurance? Homebuyers often must purchase PMI (Private Mortgage Insurance), how is an appraisal any different? Surely the FDIC is not endorsing doing away with those commonsense protections?

Please do the right thing and let banks and other lenders know that consumer financial safety is important to *everyone* in government.

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