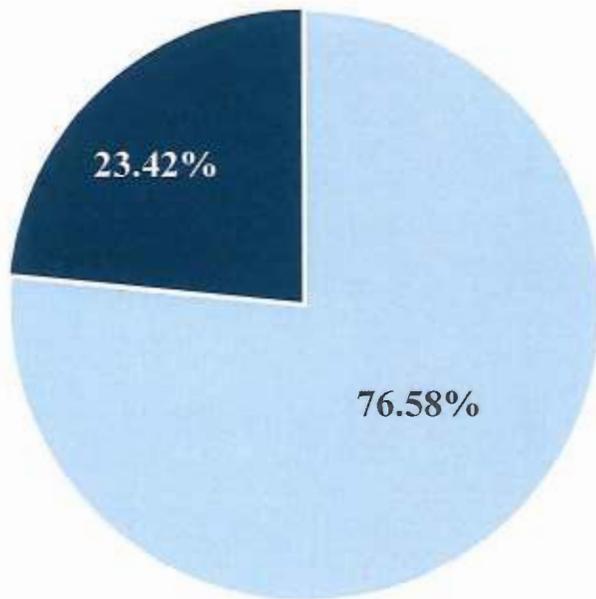
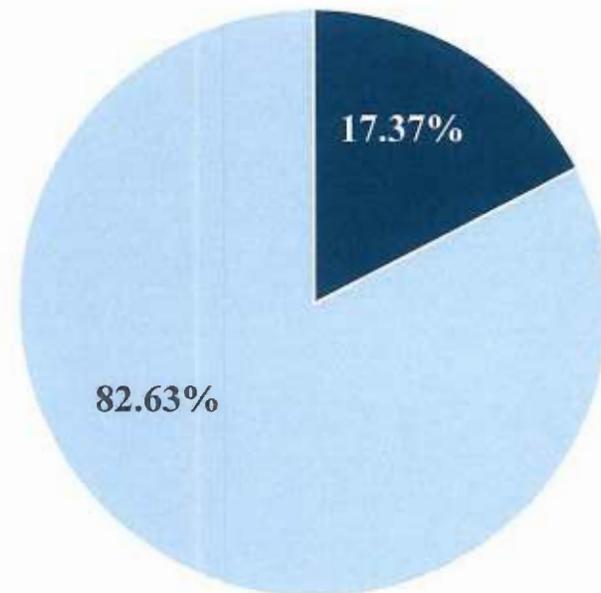


**FBO Trading Desks: U.S. vs. Non-U.S.**



■ Percentage of U.S. Trading Desks ■ Percentage of non-U.S. Trading Desks

**Non-U.S. Trading Desk Reliance on TOTUS**



■ Non-U.S. Desks: TOTUS ■ Non-U.S. Desks: Other Exemptions