

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking: Proposed Revisions to Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds

FROM: Benjamin Klein, Counsel, FDIC Legal Division

DATE: April 22, 2019

SUBJECT: Meeting with Representatives from the Bank Policy Institute

On April 12, 2019, FDIC staff met with representatives from the Bank Policy Institute (“BPI”) to discuss the interagency Notice of Proposed Rulemaking (“NPR”) that proposed revisions to the regulations implementing Section 13 of the Bank Holding Company Act, 12 U.S.C. 1851 (also known as “Volcker Rule”), published in the Federal Register on July 17, 2018 (83 FR 33432). The discussion related to various proposed revisions to the proprietary trading, covered funds, and compliance provisions of the implementing regulations. Attached are the materials provided by BPI for purposes of this meeting.

Participants:

Gregg Rozansky, Bank Policy Institute
Eric Kriftcher, Bank of America
Adam Kezsbom, Barclays
Jeffrey Siegel, BNP Paribas
John Loatman, BNP Paribas
Jennifer Xi, BNY Mellon
Curtis Tao, Citi
Jahad Atieh, JPMorgan Chase
Ursula Pfeil, PNC
Shawn Maher, RBC
Camille Orme, Sullivan & Cromwell
Rodgin Cohen, Sullivan & Cromwell
Whitney Chatterjee, Sullivan & Cromwell
Ulrich Hannich, UBS
Jason Fincke, US Bank
Tim Becker, Wells Fargo
Daniel Nelson, Wells Fargo
Rebecca Berryman, FDIC
Andrew Carayiannis, FDIC
Brian Cox, FDIC
Doreen Eberley, FDIC
Travis Hill, FDIC
Benjamin Klein, FDIC
Michael Spencer, FDIC
Katrice Yokley, FDIC