



To: Robert E. Feldman
Executive Secretary, FDIC

From: Rose Kushmeider
Associate Director, Policy
Office of Complex Financial Institutions, FDIC

Date: March 7, 2014

Subject: Conference call regarding *Proposed Resolution of Systemically Important Financial Institutions: The Single Point of Entry Strategy*, published in the Federal Register on December 18, 2013

On February 26, 2014 the Director of the Office of Complex Financial Institutions and other staff of the FDIC spoke with representatives of Standard & Poors (S&P) to discuss the FDIC's publication of the referenced paper on the single point of entry strategy for a resolution under Title II of the Dodd Frank Act. The S&P representatives sought clarification regarding the SPOE strategy.

This memorandum memorializes that meeting.

cc: Valerie Best