

MEMORANDUM

TO: Public File - Notice of Public Rulemaking: Liquidity Coverage Ratio: Liquidity Risk Measurement, Standards, and Monitoring, (RIN 3064-AE04) (“Liquidity Coverage Ratio NPR”)

FROM: Greg Feder, Counsel, Legal Division

DATE: May 21, 2014

SUBJECT: Meeting with Representatives from GE Capital

On May 19, 2014, FDIC staff, together with staff of the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency, met with representatives of GE Capital.

The representatives from GE Capital presented their concerns and views with regard to certain provisions of the Liquidity Coverage Ratio NPR, which was issued in the Federal Register of November 29, 2013 (78 FR 71818), including the impact of the NPR on nondeposit transactional retail accounts.

The FDIC representatives at this meeting were:

- Kyle Hadley, Section Chief for Examination Support, Capital Markets/RMS
- Eric Schatten, Policy Analyst, Capital Markets/RMS
- Greg Feder, Counsel, Legal Division

GE Capital’s representatives in attendance at this meeting were:

- Mike Bellora, Deputy Treasurer – Liquidity & Banking
- Kalyan Popuri, Managing Director – Liquidity