



FDIC

Federal Deposit Insurance Corporation
550 17th Street, NW, Washington, DC 20429

Division of Depositor and Consumer Protection

To: Public Comment File – RIN3064 – AE03 (FDIC)
(Loans in Areas Having Special Flood Hazards; Proposed Rule)

Date: July 25, 2014

Subject: Phone call with the Florida Office of Insurance Regulation (OIR) Staff

On July 8, 2014, staff from the FDIC's legal and consumer protection divisions participated in a conference call regarding the proposed flood insurance rule with staff from Florida's OIR. During the call, OIR staff provided information about their role in reviewing insurance policies and states' role generally with respect to the admitted market.

The conversation included a discussion about OIR's certification process and recent legislation passed in Florida allowing OIR to certify a policy that complies with federal law. OIR staff mentioned average range of time for its office to review policy forms as well as generally for other states. The call also included a discussion about Florida's surplus lines industry and its authority to regulate such industry. Finally, staff talked about the feasibility of a third-party entity reviewing and certifying private flood insurance policies.