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Public Comments on Proposed Establishment of Joint Standards for Assessing Diversity

Policies and Practices of Regulated Entities:

Title: Proposed Establishment of point standards for Assessing Diversity Policies and Practices of Regulated Entities

FR Document Number: 2013-25142

RIN:

Publish gate: 10/25/2013 12:00:00 AM

Comment: To whom it may concern,

In regards to section 342: especially in regards to Minority vendors and suppliers.

I hope this regulations force banks, credit union, governments and financial institutions to use Minority services. Small and minority businesses have been completely excluded from these types of opportunities; repossession, loss mitigation, impounds, drug seizures (IRS), Remarketing, fleet sales, fleet services and third party servicing. All banks in some form or another use third party services. My hope is banks, Credit unions etc. will be forced to set aside at least 25 percent of these types of accounts. These sections are 432110 and 425120 of the NAICS codes.

Thank You

William Johnson