

9-6-2012

Robert E. Feldman
Executive Secretary
Attention: Comments/Legal ESS
Federal Deposit Insurance Corporation
550 17th Street N.W.
Washington, DC 20429

I wish to go on record objecting to the Proposed Rulemaking changes contained in Basel III capital considerations.

The changes fail to make any sense but would create considerable additional burden on an industry reeling from the substantial regulatory requirements already!

Where are the benefits? What is wrong with our current method of calculating Capital ratios?

If it isn't broke, let's not try to fix it!

Thanks for your consideration.

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