



Alpine Bank

Telluride

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October 6, 2012

Robert E. Feldman, Executive Secretary

Attention: Comments/Legal ESS

Federal Deposit Insurance Corporation

550 17th Street N.W.

Washington, DC 20429

Delivered via email comments@FDIC.gov

Jennifer J. Johnson, Secretary

Board of Governors of the Federal Reserve System

20th Street and Constitution Avenue N.W.

Washington, DC 20551

Delivered via email regs.comments@federalreserve.gov

Office of the Comptroller of the Currency

250 E Street SE

Mail Stop 2-3

Washington, DC 20219

Delivered via email regs.comments@occ.treas.gov

Re: Basel III Capital Proposals
OCC: Docket ID OCC-2012-0008
OCC: Docket ID OCC-2012-0009
FRB: Docket No. R-1430; RIN No. 7100-AD87
FRB: Docket No. R-1442; RIN No. 7100-AD87
FDIC: RIN 3064-AD95
FDIC: RIN 3064-AD96

Ladies and Gentlemen:

Alpine Bank will celebrate its 40th year as a successful community bank in western Colorado in a few short months. Never in our history have we been rated anything other than satisfactory in Capital. We have formed community partnerships in each of the 37 locations we serve and have had continuous ownership and consistent upper management throughout. We maintain 100,000+ household accounts, mostly small businesses in the communities we serve. We would very much like to continue to operate this way, and believe our customers feel the same way. We need them and they depend on us.



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BASEL III raises major concerns about the long term viability of banks and the availability of credit in communities we serve!

For several years the near constant refrain from the public, public officials, media and others has been for banks to lend more to create more jobs. Basel III goes in the opposite direction: less credit, more expensive credit, fewer businesses (especially small businesses) due to credit restrictions and greater expense, and fewer jobs. Banks caught between popular demand for more credit, and regulators' aversion to any risk is not what we need as a country. Society is not well served by risk-free banks that make no loans.

The nature, scope and complexity of the Basel III capital requirements appear to be a complete over-reaction. We believe this will have a big negative impact on individual businesses, the general economy and most importantly, the future of our community!

We request a complete withdrawal of the proposed regulation.

Sincerely,

Andrew A. Karow

Andrew A. Karow
Regional President