
From: Patrick OMeara <PatrickO@mybankpsb.com>
Sent: Friday, October 19, 2012 1:17 PM
To: Comments
Subject: BASEL III FDIC RIN 3064-AD95, RIN 3064-AD96, AND RIN 3064-D97

To Whom It May Concern,

I am writing to express my concerns on Basel III. I am concerned about the risk weighting standards with securitized and government guaranteed exposures given lower risk weights than comparable loans. This may result in less credit being available which would limit economic growth. I am also concerned that Basel III will not be good for housing sector in that many banks may have to exit residential loan servicing. I think it is important that a bank be able to offer mortgage servicing for its customers.

Respectfully submitted,

Patrick J. O'Meara
Vice President
Peoples Bank
400 E Iowa Ave.
Indianola, IA 50125
515-962-2106 (phone)
515-962-0248 (fax)