

From: Teton Banks, Mike Johnson  
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules  
Subject: Regs H & Y Regulatory Capital Proposals

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Comments:

Jennifer J. Johnson, Secretary  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, N.W. Washington, D.C. 20551

Office of the Comptroller of the Currency  
250 E Street, SW  
Mail Stop 2-3  
Washington, DC 20219

Robert E. Feldman  
Executive Secretary  
Attention: Comments/Legal ESS  
Federal Deposit Insurance Corporation,  
550 17th Street, N.W.  
Washington, D.C. 20429

Re: Basel III Capital Proposals

Ladies and Gentlemen:

Thank you for the opportunity to provide comment on the Basel III proposals<sup>[1]</sup> that were recently issued for public comment by the Federal Reserve Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation. I am a fourth generation banker and currently serving as President of Teton Banks in Fairfield MT. We are extremely well capitalized and we are because it has been the right thing to do. We retain capital aggressively and do not need to be regulated to the point that Basel III requires.

We are a community bank and we have a different risk profile than the banks you are attempting to control and punish for the recent financial meltdown.

Please consider relieving the smaller community based banks from this tremendous burden as it will affect our future plans to grow, merge and employ more people.

Thank you for your time.

Sincerely

Michael Wm Johnson  
Teton Banks