

**To:** Comments

**Subject:** Industrial Loan Companies and The Home Depot

The FDIC has asked for written comments on industrial loan company policy, and whether commercial companies, like The Home Depot, should be able to own ILC's.

Our company manufactures products for the home improvement industry. With hundreds of employees in a variety of states, the health of the home improvement industry has a significant impact on our success.

The Home Depot is attempting to acquire EnerBank USA, an ILC that lends homeowners money for home improvements. The way we see it, The Home Depot acquiring and growing EnerBank will be good for the home improvement industry. It will help homeowners invest in their homes. It will help contractors do more business. And for us, if the home improvement market grows, it will be good for our employees and our business.

ILC's mean that commercial companies like The Home Depot can offer innovative financial service ideas that help consumers and businesses. Having competition create fresh approaches is a much better idea than erecting regulatory barriers to limit entrepreneurial innovation. It doesn't make sense to change the rules to prevent companies like The Home Depot from owning ILC's.

In our opinion, the FDIC should make ILC approval decisions based on each application's merits. If a company like The Home Depot has the financial resources to support an ILC proposal that helps consumers and drives economic activity, the FDIC should approve it.

Our recommendation is that current ILC policies not be changed.  
Thank you for your consideration.