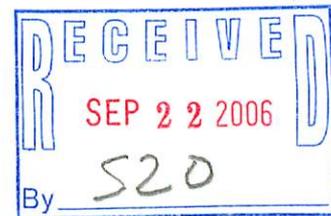




LA ROCHE COLLEGE



September 14, 2006

Dear Mr. Feldman;

As an advocate of affordable housing, for one and all, this letter is written in opposition to the proposed classifying of Federal Home Loan Bank advances as "volatile" liabilities.

The word "volatile" is described in a variety of ways by dictionary compilers. Examples are; evaporating, rapidly, passing off readily in vapor, explosive, flighty and subject to constant or sharp fluctuations. Fortunately, a review of FHL Bank activities in this instance and others as well confirm that they do not fit any of the foregoing descriptions. In reality, FHL Banks are a proven, positive force of just the opposite.

Since the 1930's FHL Banks have been a standard for stability and economic progress. They have survived for decades the swings of monetary fluctuations and, as the record will show, have successfully delivered the "American Dream".

In short, it appears that some devious folks (for reasons???) are attempting to stifle a proven successful operation. Please do not let that happen.

Thank you,

A handwritten signature in black ink, appearing to read "H. B. Strickland".

Harry B. Strickland, Ph.D.