



Fidelity State Bank & Trust Co.

The Fidelity Banks

Member FDIC

Main Bank:
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Topeka, KS 66603

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Phone: (785) 295-2100
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901 S. Topeka Blvd.
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5926 S.W. 21st Street
300 S.W. 29th Street

September 8, 2006

Mr. Robert E. Feldman
Executive Secretary
Federal Deposit Insurance Corporation
550 Seventeenth St., N.W.
Washington, D.C. 20429

Attention: Comments

Re: Deposit Insurance Assessments and Federal Home Loan Bank Advances,
Federal Deposit Insurance Corporation (FDIC), RIN 3064-AD09

Dear Mr. Feldman:

Fidelity State Bank and Trust Company, Topeka, Kansas is a stockholder and borrower from Federal Home Loan Bank of Topeka. (FHLB) We owe them \$3,000,000 now and have used FHLB for borrowing for several years. We have \$459,600 in stock of FHLB. We are a small community bank and count on them for our liquidity. Our total assets are only about \$95 million.

This letter is in response to the FDIC proposed rule changes that could raise our FDIC premiums by counting FHLB advances as volatile liabilities and allow FDIC to charge a higher premium to FDIC insured banks that have significant amounts of secured liabilities. We oppose these changes.

Congress chartered FHLB to provide a source of long term liquidity to FHLBank Members. The FHLB of Topeka is a stable, reliable source of funds and the availability of it are most important to us. If you adopt these changes and raise your FDIC assessments to us it would be harmful to us. Please don't do it.

Sincerely,


Anderson Chandler
Chairman & President

AC/ba

Copy: Senator Sam Brownback
Senator Pat Roberts
Representative Jim Ryun
Representative Todd Tiahrt
Representative Dennis Moore
Representative Jerry Moran
Andrew Jetter, President FHLB

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