



**Federal Deposit Insurance Corporation**

550 17th Street NW, Washington, D.C. 20429-9990

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December 14, 2006

**TO:** Office of the Executive Secretary

**FROM:** Marianne H. Lloyd  
Acting Special Assistant to Director Curry

**SUBJECT:** Meeting with Representatives from Wal-Mart

Please include this memorandum in the public file on the *Notice and Request for Comment: Industrial Loan Companies and Industrial Banks*.

On December 14, 2006, representatives of Wal-Mart met with Director Curry and an FDIC staff member. Representing Wal-Mart were Jane J. Thompson, Senior Vice President of Wal-Mart Stores, Inc. and President of Wal-Mart Financial Services; and Cantwell F. Muckenfuss, III, Partner, Gibson, Dunn, and Crutcher. The representatives discussed their views on industrial loan companies and the moratorium, as represented in Wal-Mart's comment letter dated October 10, 2006.

This memorandum memorializes that meeting.