



July 20, 2023

FDIC Leaders:

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment following the systemic risk determinations announced after the failures of SVB and SBNY.

As a community banking leader at Lake Ridge Bank in Monona, Wisconsin, I am in favor of this proposal. My bank is under the 5 Billion threshold proposed and don't feel smaller community banks should be penalized with an assessment. We are a community bank serving communities in southern Wisconsin with a variety of services including Agriculture and Trust Services.

I applaud the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY, and I encourage the FDIC to finalize its rule as proposed.

Thank you for your time.

Sincerely,



Julie Redfern  
Chief Banking Officer



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