

From: David Hale [REDACTED]
Sent: Thursday, July 13, 2023 1:46 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429
Dear Mr. Sheesley:

I write in support of the FDIC proposal to exempt community banks from special assessments that have been proposed after the failures of Silicon Valley Bank and Signature Bank.

I am a long-time director and retired President and CEO of Tucumcari Federal Savings and Loan Association, a small community institution serving an impoverished community with a large minority population in rural Eastern New Mexico. Our primary focus is on housing lending, and we have served thousands of low-income New Mexicans. While this is not a particularly profitable endeavor, we strongly feel that we meet a need that the two multi-billion dollar banks who operate near us ignore; providing housing for those who can't meet the loan size requirements that the large banks impose. We have spent almost 90 years meeting our obligation to our community.

I am strongly supportive of the FDIC proposal to levy a special assessment on the 113 largest banks in the country to assure the health of the insurance fund while exempting banks with less than \$5 billion assets from this assessment. Our institution, like all community banks, has none of the traits and risks that caused these failures; we hold no "Held To Maturity" securities and our uninsured deposits are very low.

I am grateful for the opportunity to comment on this proposal.

David Hale, Director
Tucumcari Federal Savings and Loan Association
Tucumcari, New Mexico