

From: Doug Parrott <dparrott@banksbt.bank>
Sent: Monday, July 10, 2023 8:28 AM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing today regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment following the systemic risk determinations announced after the failures of SVB and SBNY.

I am President/CEO of State Bank of Toulon, founded in 1903, a \$300M community bank with 3 branches located in Toulon, Kewanee, and Galva Illinois. We primarily provide credit for agricultural loans and are the only locally owned community bank in our county of approximately 6,000 residents. We are very community oriented, our employees are very involved in our communities. We are your typical community bank that follows the model that we've lived and operated by for over 120 years and the increased assessment would negatively impact our bank's ability to loan to our customers and thus keep our deposits to flow back into our communities. We were hit pretty hard by the increased assessment that recently went into effect that increased our assessment expense by over 60%.

I strongly support the FDIC's proposal to limit special assessments to the 113 large bank organizations that hold large amounts of uninsured deposits and I encourage the FDIC to finalize its rule as proposed.

Thank you for the opportunity to comment on the proposed special assessment.

Sincerely,

Douglas E. Parrott

President/CEO

State Bank of Toulon

102 West Main St

Toulon, IL 61483