

From: Aaron Kersey [REDACTED]
Sent: Friday, May 19, 2023 4:31 PM
To: Comments
Subject: [EXTERNAL MESSAGE] RIN 3064-AF93

To whom it may concern,

This proposal has the stench of the wealthy's influence all over it. The rich parked their money in uninsured accounts at poorly managed banks. The rules are that they do not get the protection of the fdic. That's that. There is no justification for this rule proposal other than someone wanting to help their friends get their money back. The middle and lower class are forced to play by the rules. They get margin called if their account value drops below a certain limit. They get their homes foreclosed on if they can't pay the mortgage. Stop babying the rich and cover the 99% of this country that keeps it running. The 99% that actually makes this country great.

This also sounds like a bailout in disguise. The banks that have to pay for these rich people to become rich again will undoubtedly pass the buck onto lower classes. It is how business works in the US and always has. Again, let thee rich people that made poor decisions (despite having expensive advisors) live with the consequences of their actions. They should not get restitution nor indemnity.

Thanks,
Aaron