

Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Deutsche Bank

February 14, 2024

Participants:

Keith Bergstresser, Andrew Carayiannis, Adam Casella, Kyle McCormick, Huiyang Zhou, Benedetto Bosco, Catherine Wood, Anjoly David, , Irina Leonova, Bob Charurat, Brian Cox, Olga Lionakis, Richard Smith, Lauren Brown, and Meraj Allahrakha (Federal Deposit Insurance Corporation)

Andrew Hartlage, Lesley Chao, Marco Goncalves Migueis, Ryan Rossner, Shooka Saket, Vikram Ramnarain, Isabel Echarte, Andrew Willis, David Alexander, David Imhoff, Jonah Kind, Cecily Boggs, Nadya Zeltser, Robin Oh, Matthew McQueeney, Brian Chernoff, and Christopher Anderson (Federal Reserve Board)

Naima Gerasimova, Jung Sup Kim, Kevin Korzeniewski, Amrit Sekhon, Margot Schwadron, Benjamin Pegg, Carl Kaminski, Diana Wei, Venus Fan, and Andrew Tschirhart (Office of the Comptroller of the Currency)

Aleksandra Knop, Steven Cohen, Susan Orr, Wilfried Paus, Marcus Theis, Geetha Chak, Peter Hudelmaier, Joseph Silverberg, Ryan Gilinson, Jesse Dujardin, Eric Soderberg (Deutsche Bank)

Summary: Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from Deutsche Bank regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). This meeting was a follow up to the October 27, 2023 meeting. The Deutsche Bank representatives discussed issues already raised in industry comment letters, including the impact of, and their concerns with, different aspects of the NPR on Deutsche Bank and challenges with the NPR’s implementation.