

**Meeting Between Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Goldman Sachs**

**January 11, 2024**

**Participants:**

Ernest Barkett, Shannon Beattie, Benedetto Bosco, Catherine Wood, Andrew Carayiannis, Bob Charurat, Brian Cox, Benjamin Klein, Irina Leonova, David Riley, Richard Smith, Olga Lionakis, Iris Li, Peter Yen, Huiyang Zhou, and Michael Maloney (Federal Deposit Insurance Corporation)

Gillian Burgess, Christopher Anderson, Mark Buresh, Michael Pykhtin, Nadya Zeltser, Norah Barger, Victoria Maizenberg, Vikram Ramnarain, Christopher Finger, David Lynch, Anna Lee Hewko, and Brian Chernoff (Federal Reserve Board)

Benjamin Pegg, Venus Fan, Diana Wei, Carl Kaminski, and Andrew Tschirhart (Office of the Comptroller of the Currency)

Joseph Hwang, Aleksandra Wells, Sheara Fredman, Denis Coleman, Cristina Patron, Jiantao Wang, Alys Shcherbakova, Bhargav Srirangam, Felicity Anderson, C. Kyle Ross, David Collard, Jarrad Crighton, and Palash (Goldman Sachs)

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from Goldman Sachs regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Goldman Sachs representatives discussed concerns with the NPR’s proposed CVA, market risk, and minimum haircut floor frameworks. They provided a written presentation for which they requested confidential treatment.