

**Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from US Bank**

**November 2, 2023**

**Participants:**

Benedetto Bosco, Catherine Wood, Anjoly David, Ernest Barkett, Irina Leonova, Andrew Carayiannis, Brian Cox, Bob Charurat, Richard Smith, Ryan Billingsley, David Riley, Peter Yen, Olga Lionakis, and Meraj Allahrakha (Federal Deposit Insurance Corporation)

Cecily Boggs, Gillian Burgess, Sarah Dunning, Anna Lee Hewko, David Lynch, Victoria Maizenberg, Marco Goncalves Migueis, Andrew Willis, Nadya Zeltser, Robin Oh, Andrew Hartlage, Devyn Jeffereis, Mark Buresh, Naima Jefferson, Ryan Rossner, Constance Horsley, Lesley Chao, Matthew McQueeney, and Jasmin Keskinen (Federal Reserve Board)

Margot Schwadron, Benjamin Pegg, Carl Kaminski, Diana Wei, Venus Fan, Justin Reiss, Amrit Sekhon, and Kimberly Jameson (Office of the Comptroller of the Currency)

Ryan Thompson, Luke Wippler, Jonathon Chambers, Jason Fincke, and Stephen Bowne (US Bank)

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from US Bank regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The US Bank representatives discussed the impact of, and their concerns with, different aspects of the NPR on US Bank and their clients, as well as suggestions for changes to the NPR to address their concerns. The US Bank representatives indicated their intent to submit a written comment on the issues discussed in the meeting.