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To: Comments
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I am writing to express my concerns regarding the recent discussions about increasing capital requirements on banks. As the Executive Secretary-Treasurer of the Columbus/Central Ohio Building and Construction Trades Council, I have a deep-rooted interest in the infrastructure development and construction projects that help shape our local economy.

Higher capital requirements would mean that access to much-needed funding would be limited for infrastructure projects and more costly. Such a move could lead to a significant decrease in investments and the loss of vital jobs in our communities. Here in Ohio, where \$90 million were allocated to local and state transportation projects ahead of Intel's arrival, a proposal like this one would be damaging to our state's development and our workforce.

The construction industry plays a pivotal role in our region's economic growth, and our workforce relies on a steady flow of projects to sustain their livelihoods. Infrastructure projects not only provide essential services to our residents but also stimulate economic activity and create employment opportunities, which are especially crucial as we strive to recover from the economic challenges posed by the ongoing global pandemic.

It is my fervent hope that we can continue to foster an environment that promotes both the financial stability of our banking sector and the growth of our construction industry. I kindly request that you consider the potential impacts of any changes to capital requirements on our infrastructure projects and our workers' well-being.

Dorsey Hager, Jr.
Executive Secretary-Treasurer
Columbus/Central Ohio Building & Construction Trades Council