

**From:** Lorenzo Sierra [REDACTED]  
**Sent:** Friday, November 17, 2023 11:46 AM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] RIN: 3064-AF29

Dear FDIC,

As a dedicated advocate for the Hispanic business community and former board member of the Arizona Hispanic Chamber of Commerce, I believe that it is vital to address the issues surrounding a potential increase in capital requirements for banks, particularly when it comes to Hispanic-owned small business owners.

Raising capital requirements on banks will have unintended consequences that could disproportionately affect Hispanic-owned small businesses. They often face unique challenges and barriers to accessing capital, making them more sensitive to regulatory changes like this one that affect their ability to secure loans and financial resources. An increase in capital requirements would make it so less loans are available to these small businesses and it would make it more expensive to borrow, hindering these enterprises' ability to be significant drivers of economic growth, job creation, and community development.

Not only would this proposal be detrimental to the Hispanic community, it is also completely uncalled for. U.S. banks are already held to higher capital requirements than their European counterparts. Additionally, leading finance experts like the Chair of the Federal Reserve Jay Powell, have confirmed that our banks are strong enough to get us through any potential economic downturn.

It is crucial that banking regulations and policies support economic growth and access to financial services for underserved communities, particularly those led by Hispanic entrepreneurs. An increase to capital requirements for banks would only burden our community. That's why I kindly request that you consider these concerns as you review and potentially adjust capital requirements for banks.

Hon. Lorenzo Sierra,

Hon. Lorenzo Sierra  
VP Growth Strategies  
Terros Health  
[REDACTED]

Sent from my iPhone  
Please excuse old eyes and fat fingers.