

**From:** Lisa Nutt [REDACTED]  
**Sent:** Saturday, October 21, 2023 9:59 AM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] RIN: 3064-AF29

Dear FDIC,

I am writing to you as a small business owner to urge you to oppose the proposed rule change that would increase capital requirements for banks. These proposed changes could potentially affect my ability to secure loans and lines of credit that are necessary for keeping my business afloat. The impact of this new proposal on banks would ultimately trickle down to small businesses like mine, as they may enact more stringent lending practices and limited access to credit, which is already the greatest barrier for women-owned businesses. Banks' requirement to retain more capital on-hand to prevent future losses will lead to increased costs for borrowers, and interest rate hikes will similarly create undue burdens on small businesses that need the financial assistance to thrive.

This proposal is seemingly a solution without a problem. Our banks are well-capitalized, with higher capital requirements than European banks, and as stated by Federal Reserve Chair Jay Powell, "critically very strong." The COVID-19 pandemic serves as an example of how prepared our banks are.

The Biden administration continues to work to reinforce assistance for small businesses, while the Federal Reserve has worked for the past year to combat inflation. Adopting this proposal could put a stop to any improvements that we have seen.

That's why I strongly urge you to reject the proposed capital requirements, and prioritize small businesses' financial stability. Small businesses provide vital growth to the United States' economy, as they employ hundreds of thousands of people, contribute immensely to economic growth, and encourage innovation—we cannot allow these rules to undermine the significant contributions that I and other small business owners provide for the economy.

Respectfully,  
Lisa Nutt, MBA