

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking – Community Reinvestment Act

FROM: Martin Gruenberg, Chairman, FDIC Board of Directors

DATE: June 9, 2023

SUBJECT: Meeting with Representative of Better Markets

On June 9, 2023, Chairman Gruenberg met with the President and CEO of Better Markets to discuss the proposed rulemaking on the Community Reinvestment Act (CRA). The topics discussed include the proposed retail lending test and its potential impact on banks and communities, and the potential impact of the proposed rule on resolving issues related to redlining.

The Better Markets participant was Dennis Kelleher. The FDIC participant was Chairman Gruenberg.