MEMORANDUM

TO: Public File – Joint Notice of Proposed Rulemaking – Community Reinvestment

Act Regulations

FROM: Brandon Milhorn, Deputy to the Vice Chairman

DATE: May 5, 2023

SUBJECT: Meeting with Representatives of Wells Fargo & Company

On May 5, 2023, I met with representatives of Wells Fargo & Company ("Wells Fargo") to discuss its comment letter on the Joint Notice of Proposed Rulemaking regarding regulations implementing the Community Reinvestment Act (87 Fed. Reg. 33,884).

The Wells Fargo participants were Wendy Takahisa, Head of Community Reinvestment Act, and Ed Keefe, Senior Vice President, Public Policy. I was the only FDIC participant.