MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking – Community Reinvestment Act

FROM: Ryan M. Rappa, Deputy to the Director, Jonathan McKernan

DATE: May 1, 2023

SUBJECT: Meeting with Representatives of the National Urban League

On April 28, 2023, Vice Chairperson Travis Hill and Director Jonathan McKernan met with representatives of the National Urban League and discussed the comment letter written by the National Urban League¹ on the Notice of Proposed Rulemaking to amend the rule implementing the Community Reinvestment Act (87 Fed. Reg. 33,884), including the National Urban League's recommendation to include race as a factor in evaluating CRA effectiveness.

The National Urban League participants were Marc Morial and Shayla Moon. The FDIC participants were Vice Chairperson Hill; Director McKernan; Mark Handzlik, Deputy to the Vice Chairperson; Sean Healey, Deputy to Director McKernan; and Ryan M. Rappa, Deputy to Director McKernan.

¹ https://nul.org/sites/default/files/2022-09/National%20Urban%20League%20CRA%20Comments%2008.05.22%20-%20FINAL.pdf.