

**Meeting Between Staff of the Federal Reserve Board, Office of the Comptroller of the
Currency, and Federal Deposit Insurance Corporation, and
Representatives of Ten Digital Banks
September 30, 2022**

Participants: Joseph Firschein, Amanda Roberts, Lorna Neil, and Taz George (Federal Reserve Board)

Amy Holzem, Jean Timmerman, and Cassandra Remmenga (Office of the Comptroller of the Currency)

Richard Schwartz and Jessica Thurman (Federal Deposit Insurance Corporation)

Jan Bergeson and Catherine McCarihan (Ally Bank); Michael Martinez and Ming-Hsuan Elders (Amex); Adam Ahmad and Mike Mclean (Barclays); Jim Matthews (Capital One); Kate Prochaska and Matt Parks (Discover Bank); John Olson and Scott Farbish (Goldman Sachs); Joy Hoffmann and Mike Mantle (Morgan Stanley); Michael Solomon (Schwab); Bobbie Salgado (Silicon Valley Bank); Alan Urie and Michele Johnson (Synchrony)

Summary: Staff from the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency (collectively, the agencies) met with representatives of ten digital banks to discuss the agencies' notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The bank representatives asked questions and shared views on the CRA NPR proposals regarding retail lending assessment areas, strategic plans, wholesale and limited purpose banks, and the evaluation of banks without branches under the proposed retail services and products test.