October 28, 2021

TO: Executive Secretary

FROM: Debbie L. Miede
            FinTech Counsel
            Financial Technology & Innovation Group
            Legal Division

SUBJECT: Meeting with the Bank Policy Institute Related to the Request for Information and Comment on Financial Institutions' Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960)

Please include this memorandum in the public files on the Request for Information and Comment on Financial Institutions' Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960)

On October 26, 2021 and at the request of representatives of the Bank Policy Institute (BPI/BITS) staff of the below agencies participated in a virtual meeting with the following representatives of BPI/BITS:

For BPI/BITS (including member representatives): Chris Feeney, Stephanie Wake, Madison Stulga, Daniel Lieb, Ed Buckley, Milan Shah, Laine Smith, Rustam Vosilov, Scott Farbish, Chun Schiros, Ryan Jolicoeur, Liming Brotcke, Jeff Bloch, Brian Kreiswirth, Ellyn Wolff, Chris Merida, Kate Prochaska, Shannon Kelly, Brian Mills, Marzieh Abolhelm, Steve Boras, Ursula Cottone, Anwesa Paul, Bjorn Austraat, Mircea Pigli among others.

For the FDIC, Jonathan Miller, Sumaya Muraywid, David Friedman, Jing Chen, Matt Reed and Debbie Miede; for the Board of Governors of the Federal Reserve, Kavita Jain, David Palmer, Jeff Ernst, Katrina Blodgett, Vanessa Tran, and Don Peterson; for the Office of the Comptroller of Currency, Norine Richards, Paul Reymann, Margaret Colvin, Alireza Ebrahim, Jorge Aguilar and Priscilla Benner; for the Consumer Financial Protection Bureau, Carol Evans, Albert Chang, Phil Eckert, and Kathryn Lazarev; and for the National Credit Union Administration, Ernestine Ward, Chrisanthy Loizos.

During the meeting, BPI/BITS' discussion focused on the issues it outlined in its June 25, 2021, comment letter submitted in response to the aforementioned Request for Information.

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