

MEMORANDUM

TO: Executive Secretary
Brokered Deposit Restrictions (RIN 3064-AE94)

FROM: Travis Hill, Deputy to the Chairman for Policy

DATE: December 1, 2020

On February 3, 2020, staff from the Federal Deposit Insurance Corporation (FDIC) had a call with representatives of industry participants to discuss the FDIC's notice of proposed rulemaking (NPR) that addresses brokered deposit restrictions for less than well capitalized banks. Staff clarified certain provisions from the proposal. The NPR was approved by the FDIC Board of Directors on December 12, 2019 and was published in the Federal Register on February 10, 2020 (84 FR 2366).

A list of participants appears below.

FDIC: Travis Hill
Vivek Khare

Industry Participants: Meg Tahyar (Davis Polk)
Luigi De Ghenghi (Davis Polk)