

**From:** [Tom Manning-Beavin](#)  
**To:** [Comments](#)  
**Subject:** [EXTERNAL MESSAGE] Proposed CRA regulations: RIN 3064-AF22  
**Date:** Wednesday, April 08, 2020 3:34:47 PM

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April 8, 2020

RE: Notice of Proposed Rulemaking for the Community Reinvestment Act Regulations

To whom it may concern:

I am writing today on behalf of the board and staff of Frontier Housing, Inc., to express opposition to the proposed changes to the Community Reinvestment Act (CRA). The proposed regulations would make banks less accountable to the communities they serve. I fear that the proposed regulations would result in less investment in low-income and moderate-income communities.

The intent of CRA should be to incentivize regulated institutions to make the communities they serve stronger and more vibrant for everyone living and working in those communities. The CRA should ensure that loans, investments and services particularly reach those who are most vulnerable in these communities, so that everyone has access to opportunities. These proposed regulations moved CRA further away from those goals, and do not fulfil the intent of the Act. We urge the FDIC and the OCC to reject these proposed regulations, and start over in collaboration with the Federal Reserve Board to propose regulations that ensure that lending, investment and services are robustly delivered to low-income and moderate-income people and communities.

Sincerely,

Tom Manning-Beavin

President & CEO

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