

From: [Debbie Fisher](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] RIN 3064-AF22
Date: Wednesday, April 08, 2020 3:10:57 PM

Comment letter – Community Reinvestment Act
Dear Comptroller of the Currency -

I am strongly opposed to the proposed changes to the Community Reinvestment Act, which would result in significantly fewer loans, investments, and services to low- and moderate-income communities. This proposal would make redlining legal again, permitting banks to avoid investment in low-income and minority neighborhoods.

I am the Executive Director of HOPE Village Revitalization, a community development corporation serving the HOPE Village neighborhood on the near northwest side of Detroit. The HOPE Village neighborhood remains deeply challenged with very high levels of poverty (close to 50% of the population are at or below the poverty line) unemployment levels are high, and access to opportunity is extremely low. Fewer than a dozen purchase money mortgages have been issued in our neighborhood over the past five year. The Community Reinvestment Act investments are an absolutely necessity in our neighborhood, and allowing these funds to expended in higher income neighborhoods will only deepen the inequity and the large divide that exists in this country.

On behalf of the low- and moderate-income people and places that my organization serves, I ask that you please discard this proposal and start again.

Sincerely,

Debbie Fisher
Executive Director
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