



May 8, 2019

BY EMAIL ONLY VIA comments.applications@rich.frb.org and BankMergerApplication@fdic.gov

Federal Reserve Bank of Richmond
P.O. Box 27622
Richmond, VA 23261

FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

To Whom It May Concern,

I am writing on behalf of Oak Street Real Estate Capital, LLC, (“Oak Street”) a Chicago-based real estate investment management firm, in support of the merger between Bank Branch and Trust Company (“BB&T”) and SunTrust Bank. Oak Street’s investor base primarily consists of public and corporate pension plans, including but not limited to, Commonwealth of Pennsylvania State Employees Retirement System, Teachers’ Retirement System of the State of Illinois, and Teacher Retirement System of Texas.

Oak Street has been working with BB&T since 2015, during that period BB&T has assisted Oak Street by providing financing for real estate investments that have delivered substantial value to our limited partners including thousands of retired workers that rely on a pension for regular income. Oak Street supports the merger and believes the combined bank will provide an enhanced suite of products and services that will further benefit Oak Street, and other bank customers, in the future.

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By: Oak Street Real Estate Capital, LLC
Name: Marc Zahr
Its: Chief Executive Officer & Co-Founder